

BONDING

The Board of Education recognizes that prudent trusteeship of the resources of this District dictate that employees responsible for the safekeeping of District monies be bonded.

The District shall be indemnified against loss of money by bonding of employees holding the positions of Director of Business Services and Bookkeeper in the amounts not less than \$100,000.00 and in accordance with State law.

All other employees handling money shall be covered under a blanket bond in an amount not less than \$100,000.00.

The amount of the bonds shall be reviewed annually by the Director of Business Services and the District's insurance consultant to determine the appropriate level of coverage.

The District shall bear the cost of bonding each employee required to be bonded by this policy.

120.13(23), Wis. Stats.

Adopted: 6/18/01

Revised: 3/16/15

The Port Washington-Saukville School District does not discriminate on the basis of race, color, national origin, sex, disability, or age in its programs and activities and provides equal access to designated youth groups. The following person has been designated to handle inquiries regarding the non-discrimination policies: Director of Special Services, Port Washington-Saukville School District, 100 W. Monroe Street, Port Washington, WI 53074 - Duane.Woelfel@pwssd.k12.wi.us